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## **Tax & Rev recognized for oil and gas compliance tool** *Department automates collection of production, lease data*

SANTA FE — The national Federation of Tax Administrators has recognized the New Mexico Taxation & Revenue Department with its Innovation and Excellence in Tax Administration Award for the department’s new automated oil and gas compliance tracker.

The award was presented at the FTA Annual Meeting on June 10, 2024, in Long Beach, Calif.

The new tool combines oil and natural gas production and lease data from two other state agencies and the federal government. It enables the department to more efficiently develop revenue forecasts, identify compliance trends without costly and time-consuming audits, and accurately set tax rates for the natural gas processors tax.

The department developed the tool with the help of RS21, an Albuquerque-based data science company.

“This is one of those moments where we get to say we are working smarter and more efficiently to better serve New Mexico,” said Taxation and Revenue Secretary Stephanie Schardin Clarke. “A big shout-out goes to RS21 and to our staff who developed this project.”

“The award is a testament to Taxation and Revenue’s innovative use of technology to enhance public services and outcomes for New Mexico. RS21 is thrilled to support the



From left, FTA Board President Nick Maduros, NM Taxation and Revenue Data Analytics Manager Efrain Ibarra, FTA Executive Director Sharonne Bonardi and NM Taxation and Revenue Audit and Compliance Director Santiago Chavez.

department in harnessing the power of data and setting new standards of excellence,” said RS21 President and CEO Charles Rath.

A public version of a new dashboard created with the tool is available on the department’s [web map portal](#). The portal is available on the Gross Receipts Location Code and Tax Rate Map page found in the “Governments” menu at [tax.newmexico.gov](http://tax.newmexico.gov).

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*The Taxation and Revenue Department serves the State of New Mexico by providing fair and efficient tax and motor vehicle services. It administers more than 35 tax programs and distributes revenue to the State and to local and tribal governments throughout New Mexico.*

*The Department strives to reduce taxpayer burden through clearer communication, statutes, regulations, forms, correspondence and instructions.*

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