

Oil & Gas OUTREACH AND TRAINING

MUST REGISTER TO ATTEND!

ABQ, NM

- Tuesday, February 20, 2018 – 9am-4pm – African American Performing Arts Center, 310 San Pedro Dr NE, Albuquerque, NM 87108 (corner of San Pedro and Copper – Gate 3) – limited to **40** individuals
 - We will begin at 9am with ACD Oil & Gas Bureau presentation
 - There will be time for brief discussion and questions after presentation
 - Break for lunch around 11-11:30am
 - Afternoon session will begin at 1pm – State Assessed Property Tax Bureau presentation
 - There will be time for brief discussion and questions after presentation
 - End at 4pm

Artesia NM

- Thursday, February 22, 2018 – 9am-4pm – EOG Resources, 105 S 4th St., Artesia, NM 88210 - EOG Conference Room – limited to **75** individuals
 - We will begin at 9am with ACD Oil & Gas presentation
 - There will be time for brief discussion and questions after presentation
 - Break for lunch around 11-11:30am
 - Afternoon session will begin at 1pm – State Assessed Property Tax Bureau presentation
 - There will be time for brief discussion and questions after presentation

Agenda Items for ACD Oil & Gas Bureau:

- Statute review: 7-34 NMSA, 1978
- Master Operators
- Severance Tax Reporting
- OGET / OGAA Producing Counties
- Preliminary Value Verification Notice
- Ad Valorem Production Tax Rates
- Ad Valorem Equipment Tax

Agenda Items for State Assessed Property Tax Bureau:

- General Information
- General Instructions
- 7-36-27. Special Method of Valuation; Pipelines, Tanks, Sales Meters, and Plants
 - Instructions & forms.
 - Depreciation
 - Economic & functional obsolescence
 - Locally assessed pipeline properties.
- Well Drilling Rig Operators
 - 7-36-2. Allocation of responsibility for valuation
 - 7-36-33. Special Method of Valuation; certain industrial and commercial personal property
 - 7-38-7.1. Valuation date; tangible personal property; construction.
 - Well drilling instructions & forms.

Please register with Pamela Chavez by 5pm on
Monday February 19, 2018

505-476-3092 pamela.chavez@state.nm.us

Assessors are welcome, but due to limited seating preference will be given to industry taxpayers

TAXATION &
REVENUE
NEW MEXICO