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Albuquerque Man Pleads Guilty to Embezzlement

A 65-year-old Albuquerque man has pleaded guilty to felony embezzlement of over \$20,000 and has agreed to pay \$11,433 in restitution to the New Mexico Taxation and Revenue Department.

Jim Knight faces up to four years in prison at sentencing.

Under a plea agreement signed July 23, prosecutors dropped 43 felony counts of using a computer to defraud or embezzle and three felony tax fraud charges. According to an August 2018 indictment, Knight misappropriated more than \$20,000 from his employer between 2006 and 2016.

The case was investigated by the New Mexico Taxation and Revenue Department's Tax Fraud Investigations Division and the Albuquerque Police Department. It was prosecuted by the 2nd Judicial District Attorney's Office in Bernalillo County.

