Bogus PUN Replacement and Future PUN Processing

From WebEx Presentation to Industry February 7, 2018

Process for remaining 'Bogus' PUNs at Rollout

▶ Two additional versions of the TRD XRef will be published 2/7/2018, and 3/7/2018.

▶ Sunday March 18, OGSTB members will be provided with a list of all remaining unassigned PUNs, and will assign a TRD PUN. Currently there are 150-200 'bogus' PUNs in existence.

▶ Monday AM March 19, PUN notices will be available in all affected TAP accounts, indicating the PUN assigned March 18. Paper filers will receive notice in the mail.

▶ Anyone not having time to replace the 'bogus' PUN with that newly assigned, should simply delete the specific line from their return and submit the return.

▶ The line can be added later by submitting an amendment the following day or later.

2/28/2018   6

Future PUN Updates

▶ PUN Inquiry will be present from the TAP home page 'Oil and Gas Report' link. This inquiry will provide the ability to 'lookup' a single composite key.

▶ Nightly, GenTax will process data from OCD, and SLO and issue the necessary PUN notices to accounts. PUN notices will be available via mail (USPS) and within the OGST account for the appropriate FEIN.

▶ ONRR Federal lease and API data will be updated quarterly, the first day of each quarter starting April 1.

2/28/2018   7