

NEW MEXICO TAXATION AND REVENUE DEPARTMENT
AUDIT AND COMPLIANCE DIVISION
OIL AND GAS BUREAU

OFFICIAL NOTIFICATION
NATURAL GAS PLANT OPERATORS
Effective July 1, 2018 to June 30, 2019

7-33-4.D NMSA 1978 REQUIRES THE DEPARTMENT TO DETERMINE AND NOTIFY NATURAL GAS PLANT OPERATORS OF THE NEW TAX RATE FOR EACH SUCCESSIVE YEAR BEGINNING JULY 1, 1999. THE NEW RATE TO BE USED FOR GAS PROCESSING MONTHS JULY 2018 THROUGH JUNE 2019 IS:

.0116 PER MMBTU

NOTE: ALL AMENDMENTS FOR GAS PROCESSING MONTHS PRIOR TO JULY 2018 MUST BE AMENDED USING THE CORRECT TAX RATE IN EFFECT DURING THAT PARTICULAR GAS PROCESSING MONTH.

Recent Natural Gas Processor tax rates:

Gas processing months of July 2015 through June 2016 is .0191 per MMBTU
Gas processing months of July 2016 through June 2017 is .0096 per MMBTU
Gas processing months of July 2017 through June 2018 is .0090 per MMBTU

FOR FURTHER ASSISTANCE PLEASE CONTACT
OIL AND GAS BUREAU
PO BOX 2308
SANTA FE, NM 87504-2308
(866)-285-2996 Option #2
E-mail address: Oilgas.outreach@state.nm.us